

HAMMERSMITH AND CITY RAILWAY.

HALF-YEARLY ORDINARY GENERAL MEETING,
WEDNESDAY, 24th AUGUST, 1864.

Directors.

THOMAS EYRE FOAKES, Esq., 4, New Square, Lincoln's Inn.
MARCUS S. LYNCH-STAUNTON, Esq., Athenæum Club, London.
DAVID OGILVY, Esq., Director of the Great Western Railway, Upper Norwood.
G. CAVENDISH TAYLOR, Esq., 34, Eccleston Square.
LIEUT.-COL. WARD, late R.A., Welwyn, Herts.
THOMAS WILLIAMS, Esq., Director of the Great Western Railway, Grove End
Road, St. John's Wood.

REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the Half-Yearly Ordinary General Meeting,
to be held on Wednesday, 24th August, 1864.

Your Directors have the satisfaction to report that your Railway is now in productive operation.

The Main Line to Hammersmith was opened on the 13th June, and the Kensington Branch on the 1st July.

From those dates trains in both directions respectively have been running every half hour each week-day, and more frequently on Sundays. It will be the care of your Directors to see that more trains are provided as the traffic increases.

Your Directors anticipated that the opening would have taken place at an earlier period, but this anticipation was not realized in consequence of certain requirements of the Great Western Railway Company, both with reference to the signals on the line, and to the erection at Hammersmith of an apparatus to supply the trains with gas.

During the small number of days in June, when the Line between Paddington and Hammersmith only was open, 96,411 passengers were conveyed, yielding a net income to this Company of £388 17s. 9d. Out of this sum the Directors have repaid to Capital the proportion of certain charges for Interest on Debentures, Office Expenses, &c., for the time the line was at work; and from the residue they propose to pay interest at the prescribed rate of 5 per cent. per annum on the sums received as Deposit on the Preference Shares of the 14th April, 1864. After these several payments there will remain a balance of £81 11s. 2d., which your Directors recommend should be carried to the Revenue Account for the current half-year.

It would be premature to judge conclusively of the ultimate prospects of the line from so brief an experience; but considering the recent opening; that the route must necessarily have been only very partially known; and that even now arrangements are only gradually being matured for developing and accommodating the traffic; the Directors think the promise so far is highly encouraging. A steady increase has taken place since the 30th June.

Your Directors have been urgent in pressing the Great Western Company to make through booking arrangements with other Companies; and since the 1st August passengers have been carried *viâ* the Kensington Branch to and from the Crystal Palace. When facilities are further afforded for booking to the Victoria Station and other places on the Brighton Line, and also to the Clapham Junction for Wimbledon and other districts on the South-Western Railway, your Directors are persuaded that the results cannot fail to be satisfactory.

At a Meeting of Representatives of the Great Western and the Metropolitan Companies, and of this Company, on the 26th May last, final arrangements were made for the immediate opening of the Hammersmith Line by the Great Western Company, and for the settlement of any points which might arise on the formal agreements; and a Memorandum to that effect was signed by the respective Chairmen of the three Companies.

The Drafts of these formal Agreements are now with the Great Western and Metropolitan Companies for their approval.

Your Directors regret that notwithstanding all their efforts they were unsuccessful in their application to Parliament for authority to extend this Railway to Richmond. They however succeeded in obtaining running powers over the line which is to be constructed by the London and South-Western Company, and which is, in fact, an almost similar line to that promoted by this Company. These powers are secured by Clauses in the London and South-Western Company's Act. Your Directors believe that eventually a very large amount of traffic over your Railway may be expected from this Extension.

This Company being in a measure debarred from having an independent Extension, Hammersmith will in some respects be the limit of the Railway; and it has, in consequence, been found indispensable to order the enlargement of the Station there,—to provide more Sidings,—and establish a Depot for Coals, &c.,—in fact, to make it a complete Terminal Station. For this purpose, it became necessary to purchase additional property, which has been acquired on advantageous terms. The plans of the proposed new Station will be laid out in such a manner as to enable the Company, at no distant period, to re-sell, at an enhanced price, a considerable portion of the property thus obtained.

It has also been considered desirable to erect a small Station near the Junction with the Great Western Railway, at Green Lane Bridge, and another at the Junction with the West London Railway near the Norland Road. In the latter case the Directors received a Memorial signed by between three and four hundred inhabitants of the neighbourhood, praying for the accommodation.

In all these additions the Engineer has been instructed to curtail the outlay as much as possible; and your Directors anticipate that the cost will not exceed the available resources of the Company after realizing the value, which is daily increasing, of the Company's surplus property.

Mr. Room, the late Secretary, has retired from the service of the Company; and Mr. A. L. JENKINS (formerly of the Great Northern Railway) has been appointed Secretary.

The Offices of the Company are now at 27, Bedford Street, Covent Garden, London.

The Rev. E. C. TAYLOR being about to go abroad, it will be necessary for the Shareholders to appoint another Auditor in his place.

In accordance with the wishes expressed at the last Half-Yearly Meeting, Colonel WARD has been appointed a Director.

A Report by the Engineer is subjoined.

THOMAS EYRE FOAKES,

Chairman

2, QUEEN SQUARE PLACE, WESTMINSTER,
August 12th, 1864.

To the Directors of the Hammersmith and
City Railway Company.

GENTLEMEN,

I have the satisfaction of being able to report to you that the works included in Mr. Rummen's Contract have all been completed, with the exception of a few small details, which are being done.

The Main Line to Hammersmith was opened to the public on the 13th of June, and the Branch to Kensington on the 1st July. The working of the traffic, and the maintenance of the way are both in the hands of the Great Western Railway Company.

Since the opening of the line, two additional Stations have been found necessary for the accommodation of the traffic of the district,—one at Green Lane, and the other at Norland. They are both very nearly completed, and will be ready for traffic in a few days.

I am, GENTLEMEN,

Your obedient Servant,

JOHN FOWLER.

STATEMENT

RECEIPTS.

To Receipts on Capital per Account to 31st December, 1863	.....	31
Received on Deposit and Calls during half-year	.....	30
Received on Preference Shares	.....
Loans on Debenture	.....
Temporary Loan	.....
Rents Receivable	.....
Interest on Calls, &c.	..... 55 12 8	
Less Interest on Calls in advance	..... 3 11 7	

Examined with Book

STATEMENT OF RECEIPTS & EXPENDITURE TO JUNE 30th, 1864.

RECEIPTS.	31st Dec., 1863, to 30th June, 1864.		TOTAL.		EXPENDITURE.		31st Dec., 1863, to 30th June, 1864.		TOTAL.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Receipts on Capital per Account to 31st December, 1863	...	...	...	224,760	5	5	By Expenditure per Account, to 31st December, 1863....	...	...	219,523	12	11
" Received on Deposit and Calls during half-year	14,150	0	0			" Engineering and Surveying	715	0	0			
" Received on Preference Shares	7,096	0	0			" Works	18,750	0	0			
" Loans on Debenture	2,250	0	0			" Land and Compensations ..	19,118	9	0			
" Temporary Loan	10,000	0	0			" Direction and Audit	371	0	0			
" Rents Receivable	53	7	1			" Office Charges, Printing, &c.	211	5	6			
" Interest on Calls, &c.	55	12	8			" Interest on Loans on Debenture	1,348	14	1			
" Interest on Temporary Loan	3	11	7			" Interest on Temporary Loan	397	5	2			
" Less Interest on Calls in advance	3	11	7							40,911	13	9
				52	1	1				260,435	6	8
							Less: received from the Contractor on Land Account during the Half-year	...	...	3,000	0	0
							"			257,435	6	8
							Balance at Bankers, &c.	...	...	926	6	11
										£ 258,361	13	7
										£ 258,361	13	7

Examined with Books and Vouchers and found correct,

(Signed) W. B. C. MAXWELL, }
E. C. TAYLOR, } Auditors.

THOMAS EYRE FOAKES, *Chairman.*

FOWLER.

REPORT OF THE DIRECTORS,

*To be submitted to the Proprietors at the HALF-
YEARLY ORDINARY GENERAL MEETING, to be
held on Wednesday, 24th August, 1864.*

[COPY OF ADVERTISEMENT.]

HAMMERSMITH AND CITY RAILWAY
COMPANY.—Notice is hereby given, that the Half-
Yearly Ordinary General Meeting of the Proprietors will be
held on Wednesday, the 24th day of August instant, at Two
o'Clock in the Afternoon, at the Offices of the Company, 27,
Bedford Street, Strand, London, to receive a Report and
Statement of Accounts from the Directors to 30th June last,
and for other the general business of the Company.

The Transfer Books of the Company will be closed on and
from Monday, the 15th August, until after the Meeting.

By Order,

A. L. JENKINS, *Secretary.*

27, Bedford Street, London, W.C.

4th August, 1864.