

# HAMMERSMITH & CITY RAILWAY.

HALF-YEARLY REPORT TO 30th JUNE, 1866.

## DIRECTORS.

- T. EYRE FOAKES, Esq., 4, New Square, Lincoln's Inn.
- MARCUS S. LYNCH-STANTON, Esq., Athenaeum Club, London.
- DAVID GULLY, Esq., *Director of the Great Western Railway, Upper Norwood.*
- G. CAVENDISH TAYLOR, Esq., Army and Navy Club.
- LIEUT.-COL. WARD, *late Royal Artillery, Welwyn, Herts.*
- THOMAS WILLIAMS, Esq., *Director of the Great Western Railway, St. John's Wood.*

## REPORT OF THE DIRECTORS

For the Half-Yearly Ordinary General Meeting, on Monday, 6th August 1866.

Your Directors have the pleasure to report that within the last week they have received from the Great Western and Metropolitan Railway Companies the Draft Deed of Transfer of this Company's Undertaking.

They will lose no time in considering it, and having it referred to Counsel for settlement, and they trust that by the end of the month it may be submitted to the Proprietors for approval.

It is satisfactory to observe that the intrinsic value of the Line appears to be fully established. Traffic Accounts have not been rendered to your Directors since the Agreement for Sale was entered into, but they notice from the Report of the Metropolitan Company that the gross Receipts on the Line were £36,564 during the year just ended, as compared with £22,357 in the preceding year, which is equivalent to an increase of 63½ per Cent.

With the rebate under the old working arrangement this would probably already cover the amount guaranteed by the purchasing Companies, and your Directors have no doubt that as the district becomes more and more populated, when the Traffic is fully developed, and when the London and South Western Company's Extension from Kensington to Richmond is opened, a very considerable further increase may be anticipated.

No advantage can of course accrue to this Company from any such improvement, but it is, nevertheless, a satisfaction to be assured that the Proprietors had invested in a successful Undertaking.

Your Directors have, *pro forma*, to recommend the payment of the following Dividend, viz.:

- At the rate of £5 2s. 6d. per Cent. per Annum on the Original Stock.
  - 5 per Cent. on the Preference Shares, 1st Issue, 14th April, 1864.
  - 5 per Cent. on the Preference Shares, 2nd Issue, 8th November, 1865.
- The usual Statements of Accounts are annexed.

T. EYRE FOAKES, *Chairman.*

Proprietors in the Registry with  
Drafts were closed on the 2nd

Monday 6th August 1866

in the original with the  
Chart of account on the account  
of the 5th of the 5th of the 5th

Dr.

REVENUE ACCOUNT.

Cr.

	£	s.	d.	£	s.	d.		£	s.	d.
To Balance brought down from 31st December, 1865 .. .. .	7,752	16	4				By Balance .. .. .	8,517	16	7
Less Interest on Debentures, 15th January, 1866 ..	1,852	7	1							
Dividend on Original Stock to 31st December, 1865, as declared at General Meeting in February (less Income Tax) ..	4,122	1	0							
Dividend on Preference Shares .. .. .	1,474	17	1	7,749	0	2				
To Estimate of Interest on Debentures and Guaranteed Dividends for the Half Year receivable from the Great Western and Metropolitan Railway Companies				8,514	5	5				
								8,517	16	7
To Balance .. .. .				8,517	16	7				

Examined and found correct,  
W. B. C. MAXWELL, Auditor.

BALANCE SHEET.

To Capital Account .. .. .	11,768	5	7	By Great Western Railway Company ..	5,820	4	7
" Traffic Account .. .. .	8,517	16	7	" Metropolitan Railway Company ..	4,065	17	4
" Sundry Creditors, Unpaid Dividends, &c.	352	15	1	" Cash at Bankers .. .. .	1,712	15	0
				" Deposit at do. .. .. .	9,100	0	0
					10,812	15	0
					£20,638	17	6

Examined and found correct,  
W. B. C. MAXWELL, Auditor.

T. EYRE FOAKES, Chairman.  
A. L. JENKINS, Secretary.

*At the Half-Yearly General Meeting, held at the Paddington Station, 6th August, 1866,*

IT WAS RESOLVED—  
"That Dividend be, and hereby is declared for the Half-year ending 30th June, 1866, at the rate of £5 2s. 6d. per Cent. per Annum on the Original Stock of the Company; 5 per Cent. per Annum on the amounts received in respect on the 14th April, 1864, and on Preference Shares of the 1st and 2nd issues respectively, created .. .. . and that the same be payable, closed on the 26th July, 1866."

T. EYRE FOAKES, Chairman.

*The Original Book of the Company*

Dr.

To Balance b/d  
1865  
Less Interest  
15th Jan  
Dividend on  
to 31st  
as death  
Meeting  
(less fine  
Dividend  
Dividend  
To Estimate  
Dividend  
Great We

To Capital  
Traffic  
Sanitary

CAPITAL ACCOUNT.

Cr.

RECEIVED.	To 31st December, 1865.			31st December, 1865, to 30th June 1866.			TOTAL.			EXPENDED.			Test Duob, 5.			31st December, 1865, to 30th June, 1866.			TOTAL.										
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.								
To Deposits and Calls on Original Shares ..	170,884	0	0				170,884	0	0	By Interest on Prepayments on Original Shares ..						10	6				21	10	6						
" Ditto, on 5 per Cent. Preference Shares, of 14th April, 1864 ..	59,994	0	0				59,994	0	0	" Interest and Commission ..						6	9	10			150	2	0	824	11	10			
" Ditto, on 5 per Cent. Preference Shares, of 30th Nov., 1865 ..	740	0	0	31,396	0	0	32,136	0	0	" Land and Compensation, less £8,000 paid by Contractor*	101,743	0		13,862	4	2								107,644	8	2			
" Debentures ..	75,350	0	0	3,105	0	0	78,455	0	0	" Works ..	94,018	9		3,731	5	0								197,827	3	9			
" Temporary Loans per Great Western and Metropolitan Railway Companies ..	13,685	18	8	2,000	0	0	15,685	18	8	" Office Charges, Rent, &c., ..	1,318	8		15	0	0								1,412	18	8			
" Transfer Fees and other Small Receipts ..	127	8	7				127	8	7	" Printing and Stationery ..	318	0		11	3	0									401	1	0		
	329,781	7	3	36,501	0	0	366,282	7	3	" Stamps ..	11	6	8												154	6	8		
										" Direction ..	24	6	10	350	0	0										2,765	6	10	
Less Loans paid off ..							15,685	18	8	" Audit ..	16	0	0	10	10	0										115	10	0	
							350,596	8	7	" Preliminary Expenses ..	310	0														333	10	0	
										" Law and Parliamentary ditto ..	6	6	6	925	10	6										8,574	17	0	
										" Engineering and Surveying ..	1,00	2	0	1,813	10	7										13,818	12	7	
										" Interest on Debentures and other Loans ..	343	5	8													4,433	5	8	
										" Ditto Preference Prepayments ..	1	1														5	1	1	
										" Furniture for Stations and Offices ..	48	9	3													493	19	3	
										* Less ..	325,346	6	9	30,878	16	3										338,828	3	0	
											18,000	0																	
											347,406	6	9																
							350,596	8	7	By Balance ..																	11,768	5	7
							£11,768	5	7																				

To Balance brought down ..  
Examined and found correct,  
W. R. C. MAXWELL, Auditor.